

# Which Overdraft Option is Right for You?



SCU has three overdraft options to help protect your checking account. Review the options below and see which one(s) may work best for you.

- **Transfer from Savings:** Funds from your savings will be transferred in \$25 increments to protect against checking overdrafts. Limited to 6 per month, a \$5 fee will be charged for each automatic transfer.
- **Overdraft Protection Line of Credit:** Automatically transfers only the amount needed to cover checking overdrafts. You must qualify and will need to repay the amount advanced, plus small finance charges.
- **Courtesy Pay Program:** Review the chart below for more details about this program.
  - Standard Overdraft Privilege (Courtesy Pay)** covers checks, BillPayer, ACH, recurring ATM/Debit, and electronic transactions when funds aren't available in your checking account or other overdraft accounts (savings and ODP line of credit). Eligibility requirements must be met. A maximum of three Courtesy Pay fees may be charged per day, per account. You may opt-out at any time.
  - In addition, you may opt-in for us to pay one-time ATM/Debit transactions. Overdraft fees will apply and you may opt-out at any time.

Transaction Types	Standard Overdraft Privilege (Courtesy Pay)	Standard Overdraft Privilege (Courtesy Pay) + One-Time ATM/Debit Transactions	No Courtesy Pay Protection
ATM/Debit Card Transactions	<b>No Fee</b> – <u>card declined</u> One-time ATM/Debit transactions are <b>not</b> covered.	<b>\$30</b> – item covered, no merchant fees <b>\$5</b> for purchases of \$5.00 or less	<b>No Fee</b> – <u>card declined</u> One-time ATM/Debit transactions are <b>not</b> covered.
BillPayer, ACH, Recurring ATM/Debit and Electronic Transactions	<b>\$30</b> – item covered, no merchant fees	<b>\$30</b> – item covered, no merchant fees	<b>\$30</b> – item returned, merchant fees may apply
Check Transactions	<b>\$30</b> – item covered, no merchant fees	<b>\$30</b> – item covered, no merchant fees	<b>\$30</b> – item returned, merchant fees may apply
Compare options with these examples	<b>Example:</b> You write a check for \$25.	<b>Example:</b> You spend \$25 at the store using your debit card.	<b>Example:</b> You write a check for \$25.
	Your account has \$10	Your account has \$10	Your account has \$10
	Your check is <u>paid</u> even though there's not enough money in your account.	Your transaction is <u>approved</u> even though there's not enough money in your account.	Your check is <u>returned</u> because there's not enough money in your account.
	Overdraft fee - \$30	Overdraft fee - \$30	NSF fee - \$30
	<b>You now have - \$45</b> <i>Merchant fees don't apply.</i>	<b>You now have - \$45</b> <i>Merchant fees don't apply.</i>	<b>You now have - \$20</b> <i>Merchant fees <u>may</u> apply.</i>

For more information about your options, call State Credit Union at 800-868-8740 or visit [www.scscu.com](http://www.scscu.com).