

STATELINES NEWSLETTER

April 2023

A member publication of State Credit Union



Jim's Corner

Greetings SCU members! I hope you and your families are well and enjoying our Southern Springtime!

Typically, I have commentary on a few different topics here in Jim's Corner. But this time, I've got to share some photos with you on the incredible progress made on our Huger Street corporate office construction project. If you haven't been by there lately, here are some "day 275" pictures. The brickwork is almost complete and the new back parking lot is coming along nicely. Interior work has begun as well. We anticipate completion later this year. Stay tuned for notice of our ribbon-cutting ceremony!

Holiday Closing Reminder

In observance of Memorial Day, all SCU locations will be closed Monday, May 29, 2023. We will reopen Tuesday, May 30 at 8:30 a.m.



"We anticipate completion later this year."

Thank you very much for your continued membership and support; without which we could not continue to grow.

Till next time....

Jim

800-868-8740, ext. 8531 or 803-255-8531

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Spring Visa Offer

Earn up to 5,000 reward points* for balance transfers now thru April 30, 2023!

Enjoy redeeming those **points for CASH!**

Apply for your [SCU Visa Credit Card](#) today online!

*5,000 points maximum rewarded for balance transfers made during the promotional period of 2/1/2023 to 4/30/2023 per member. Rates subject to credit worthiness, member's credit union relationship and underwriting standards. Rates, conditions and programs subject to change without notice. APR may vary. Offer not valid for transfers from other SCU credit cards or loans. May be subject to income verification.



IRA Withholding Notice



Attention SCU members! If you qualify for required minimum distribution from your traditional IRA account, payments from your IRA are subject to federal income tax withholding, unless you elect “no withholding”. You may change your withholding election at any time prior to your receipt of payment. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Members Save up to \$15 on TurboTax or up to \$25 with H&R Block!

From simple to complex taxes, TurboTax® has you covered. Need help? Real experts are standing by — and can even do your taxes for you, start to finish. And SC State Credit Union Members save up to \$15 when you start TurboTax* now! Just answer simple questions about your year, anytime from any device, and TurboTax fills in all the right forms for you. With TurboTax Live, get unlimited advice from tax experts as you do your taxes — or have everything done for you, start to finish. Done right, guaranteed.

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Are you traveling this summer?

SCU members – for your protection, please let us know if you are traveling this summer. We routinely monitor credit and debit card activity and watch for unusual transactions. If we do not know of your travel plans, transactions made outside of the state where you reside or in foreign countries can cause problems. Visit our website, scscu.com, to report your travel plans.



Did you know?

Sure, you know we offer savings and checking accounts, credit cards and mortgages. But did you know we also offer money market accounts, share certificates, investments, retirement planning, home equity lines, car loans, online banking and loan applications, mobile banking with remote check deposit, direct deposit, skip-a-pay, overdraft protection, ATMs, prepaid cards, reward points, identity theft protection, financial literacy programs, personal loans, and so much more?! We want to be your one-stop solution for all your financial service needs! Visit our website to learn more; scscu.com.



From SCU Financial Advisors

Tax season is an ideal time to review your retirement savings accounts to ensure that you are maximizing tax-advantaged investment opportunities, making the most of your contributions and reviewing your investments to determine if your assets are still properly allocated across all accounts.

We are committed to helping you stay on track as you pursue your retirement goals, and it would be our pleasure to offer you a comprehensive financial review of your retirement savings accounts, including any 401(k) or other retirement savings accounts. In addition, if you have not yet made your 2022 IRA contributions, we can help you choose the appropriate investment options for these contribution amounts in light of your overall retirement assets as we review your overall plan. Traditional IRA contribution limits for 2022 are \$6,000, plus a \$1,000 catch-up provision amount for those over the age of 50. Continued....



Sean Campbell
Financial Advisor

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Matt Brookshire
Financial Advisor

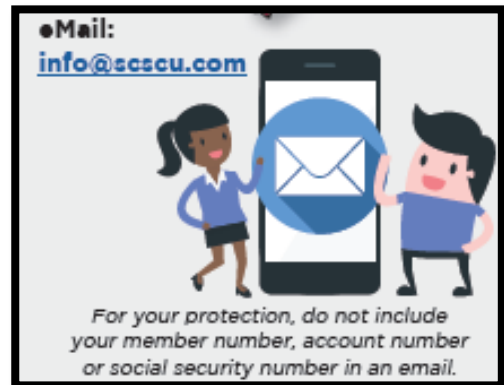
Located at State Credit Union
1435 Cleveland St.
Greenville, SC 29607
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Please contact us with any questions regarding your retirement plan or to schedule an appointment for a financial review. We thank you for your continued trust and support and we are happy to assist you.

How to Contact State Credit Union

Call | Click | Stop By | Email | Live Chat

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Statelines is published quarterly for members of State Credit Union, 800 Huger St., Columbia, SC 29201. Our mission is to improve the financial lives of our members. Federally insured by the NCUA.

