

STATELINES NEWSLETTER

October 2022
A member publication of State Credit Union



Jim's Corner

Greetings SCU Members! We hope you had a safe and fun summer and are enjoying this fall season that has just arrived!

We are pleased to provide you with an update on our new three-story facility being built at 800 Huger Street. The project is progressing nicely. We already

have windows installed and masonry going up. We are excited to see the progress and look forward to the grand opening in 2023.

Did you know that we recently enhanced our chat feature when you are logged into your SCU Online account or the SCU Mobile Banking App? During business hours, you can chat with a live agent to help you with any financial needs. If we are closed or if all agents are busy, you can leave a message and an agent will reply as soon as possible. We hope you find this enhancement an added benefit to SCU Online! For more details, see page 2.

With the holidays fast approaching, we are pleased to offer our popular Holiday Loan again this year. The Holiday Loan offers our members a maximum loan amount of \$2,500 with the opportunity to pay the loan off in just 12 monthly payments (or less). For complete details, see page 4 or our website today.

As always, thank you for being an SCU member. We look forward to assisting you with any of your financial needs.

Till next time....

Jim
800-868-8740, ext. 8531 or 803-255-8531
jkinard@scscu.com

70TH ANNUAL MEMBERSHIP MEETING

Date: February 11, 2023

Time: 9:00 a.m.

Place: Brookland Banquet & Conference Center

1066 Sunset Boulevard, West Columbia, SC
29169



Registration will begin at 8:00 a.m. and close at 9:00 a.m. A delicious, complimentary breakfast will be served. Members with delinquent accounts are not eligible to vote. **And only SCU Members will be given a ticket for the door prize drawings.**

Upcoming Holiday Closing Schedule

All SCU branches will be closed in observance of the following holidays:

Holiday	Date
Columbus Day	Monday, October 10
Veteran's Day	Friday, November 11
Thanksgiving Day	Thursday, November 24
Christmas Day (observed)	Monday, December 26
New Year's Day (observed)	Monday, January 2

Note: Christmas Day (December 25, 2022) and New Year's Day (January 1, 2023) both fall on a Sunday but are observed as a holiday the following Monday by the Federal Reserve and SCU.

FACTS WHAT DOES STATE CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> ■ Social Security number and income ■ Account balances and payment history ■ Credit history and credit scores
How?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons State Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does State Credit Union share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes — to offer our products and services to you	Yes	Yes
For joint marketing with other financial companies	Yes	Yes
For our affiliates' everyday business purposes — information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes — information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	Yes	Yes

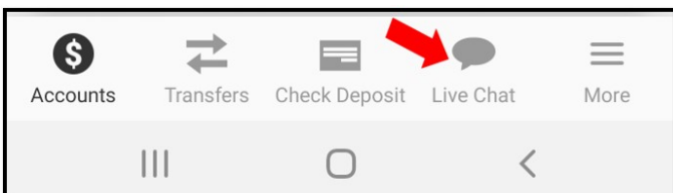
Who we are	
Who is providing this notice?	State Credit Union

What we do	
How does State Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does State Credit Union collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> ■ Deposit money or open an account ■ Pay your bills or apply for a loan ■ Use your credit or debit card We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes — information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ■ State Credit Union has no affiliates
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ■ Nonaffiliates we share with can include mortgage companies, insurance companies, investment companies, direct marketing companies and nonprofit organizations.
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> ■ Our joint marketing partners include credit card and insurance companies.

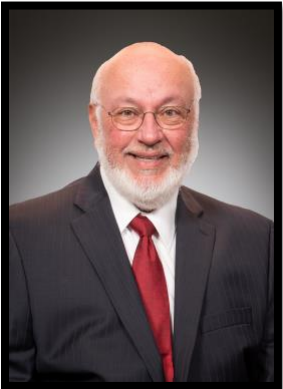
Live Chat Feature

Live Chat is available on SCU Online, once you have logged on, as well as the SCU Mobile Banking App. This feature is available during branch business hours. If it is after hours or all representatives are unavailable, you are able to leave a message. Any messages left will be handled at our earliest convenience. We are excited to bring this enhanced functionality to our members!



2023 BOARD NOMINATIONS

Your Nominating Committee has nominated the following people for three-year terms on the Board of Directors due to term expirations:



R. Brooks Galloway – Mr. Galloway has served 47 years on the Board of Directors and is currently serving on the Executive Committee as 2nd Vice Chairman of the Board. He is a member of the following committees: Supervisory, Asset Liability Management, Fee, Finance and Personnel. In addition to the previously mentioned offices, Mr. Galloway has continuously served on other committees including the Building Committee and the Credit Committee. Mr. Galloway retired in 2003 as Director of Consolidated Support Services with the South Carolina Department of Mental Health.



Ronald T. Herrin – Mr. Herrin has served 44 years on the Board of Directors and is currently serving on the Executive Committee as 1st Vice Chairman of the Board. Mr. Herrin is the Chairman of the Personnel committee and serves on the Fee, Finance and Asset Liability Management committees. He has also served as Vice President and Secretary of the Board. Mr. Herrin attended Kings College in Charlotte, NC with a major in Accounting. Mr. Herrin worked at Clemson University from 1967 to 2004 as the Accounting and Human Resources Director for Payroll and Benefits and became Acting Director of Human Resources in 2001. In December 2003, Mr. Herrin was the recipient of The Thomas Green Clemson Award for Excellence. This award was established in 1999 to honor outstanding faculty and staff who have made significant contributions to academic life at Clemson. Mr. Herrin retired from Clemson University on March 31, 2004 after 37 years of service.



Gary L. Turner – Mr. Turner was appointed to the Board of Directors in May 2013 to fill an unexpired term. Mr. Turner is currently serving on the Executive Committee as Treasurer of the Board. Mr. Turner also serves on the Asset Liability Management Committee and Chairs the Finance Committee. Mr. Turner served on the Supervisory Committee from 1994 until April 2013 and chaired the committee from 2001 until 2013. He also served on the Nominating Committee as well as the Marketing Committee and Personnel Committee for several years. Mr. Turner retired from the Department of Revenue in 2000 as Director of the Administrative Division and continues to work with the Department during the legislative session. Upon his retirement, Mr. Turner was honored with the Order of the Crescent by then Governor Jim Hodges and with a Senate resolution honoring his services.

Nominations by Petition: Members interested in nomination to board vacancies should reserve the official forms by calling 803.255.8521. You may then pick up and sign for the forms at 800 Huger Street, Columbia, SC 29201. The completed information should be submitted to State Credit Union by December 31, 2022 and must include the following:

- A petition signed by 500 members
- Statement of qualifications and biographical information
- A signed statement that he/she is agreeable to the nomination and will serve if elected.

Election Procedures: In the event there is only one nominee for each position, the election of board members will not be conducted by ballot and nominations from the floor will not be allowed. Therefore, the nominees will be elected by acclamation. However, if there is more than one nominee, the election for board positions will be held by ballot of the membership and the winner will be announced at the annual meeting in February of 2023.



Holiday Club Payouts

Holiday Club Payouts are scheduled for processing after hours on October 19, 2022. Enjoy!

Attention SCU Members-



If you qualify for required minimum distribution from your traditional IRA account, payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

SHARE THE LOVE

WITH A HOLIDAY LOAN
BORROW UP TO \$2,500

LOW RATE!
8.99%
APR

Great for shopping, traveling, dining or paying off high interest debts.

APPLYING IS FAST & EASY.

CALL, CLICK OR SEE A LOAN OFFICER TODAY.

800.868.8740 | scscu.com/apply

HURRY! Offer expires January 31, 2023.

Approval is subject to credit worthiness, member's credit union relationship, underwriting standards and term. Rates, conditions and programs subject to change without notice. Federally insured by the NCUA.

SCU STATE CREDIT UNION
Taking Members Where They Want To Go

EQUAL HOUSING LENDER

Contact Us

Call | Click | Stop By | Email

800.868.8740 | scscu.com | scscu.com/locations | info@scscu.com

Call toll free:
800.868.8740

Click: scscu.com

Stop by: scscu.com/locations

✉Email:
info@scscu.com

For your protection, do not include your member number, account number or social security number in an email.



Statelines Newsletter is published quarterly for members of State Credit Union, 800 Huger St., Columbia, SC 29201. Our mission is to improve the financial lives of our members. Federally insured by the NCUA.

