

STATELINES NEWSLETTER

October 2024
A member publication of State Credit Union



Jim's Corner

Greetings SCU Members! We hope you had a safe and fun summer and are enjoying cooler temperatures we see this time of year.

We are pleased to report some very exciting news – we have reached a milestone in our growth and now serve over 100,000 members! We could not achieve this without our staff, your ongoing trust and continued business and we can't thank you enough! We have come a very long way since we opened in 1952 and it's all because of you and our dedicated employees. This begs the question – what's next? Stay tuned for our January, 2025 newsletter to find out!

In addition, we are proud to announce **we won the State's Best Of competition this year, as well as Best of the Best in Anderson and Seneca!** Thank you so much for your votes! We will continue to work hard for our members.

Lastly, with the holiday season upon us, we are pleased to offer our ever-popular Holiday Loan again. This product offers our members a maximum loan amount of \$2,500 with a very low 12.25% annual percentage rate. This can be used for shopping, dining or paying off other higher-interest debts. For complete details, see page 2.

We wish you and your family a safe and happy holiday season. Please don't hesitate to contact us if there are any financial services we can assist you with as the year comes to a close.

As always, we thank you for being an SCU member!

Jim
800.868.8740, ext. 8531 or 803.255.8531
jkinard@scscu.com

72nd ANNUAL MEMBERSHIP MEETING

Date: February 8, 2025

Time: 9:00 a.m.

Place: Brookland Banquet & Conference Center
1066 Sunset Boulevard, West Columbia, SC



Registration will begin at 8:00 a.m. and close at 9:00 a.m. A delicious, complimentary breakfast will be served. Members with delinquent accounts are not eligible to vote. **And only SCU Members will be given a ticket for the door prize drawings.**

Holiday Closing Schedule

All branches will be closed on the following holidays:

Holiday	Date
Columbus Day	Monday, October 14
Veterans Day	Monday, November 11
Thanksgiving Day	Thursday, November 28
Christmas Eve, close at 1:00 p.m.	Tuesday, December 24
Christmas Day	Wednesday, December 25
New Year's Day	Wednesday, Jan. 1, 2025



SHARE THE LOVE

WITH A HOLIDAY LOAN
BORROW UP TO \$2,500

Great for shopping, traveling, dining or paying off high interest debts.

LOW RATE 12.25% APR

APPLYING IS FAST & EASY. CALL, CLICK OR SEE A LOAN OFFICER TODAY.

800.868.8740 | scscu.com/apply

HURRY! Offer expires January 31, 2025.



Approval is subject to applicant's credit worthiness. Rates, conditions and programs subject to change without notice. Federally insured by the NCUA.

FACTS WHAT DOES STATE CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> ■ Social Security number and income ■ Account balances and payment history ■ Credit history and credit scores
How?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons State Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does State Credit Union share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes — to offer our products and services to you	Yes	Yes
For joint marketing with other financial companies	Yes	Yes
For our affiliates' everyday business purposes — information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes — information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	Yes	Yes

Who we are

Who is providing this notice?	State Credit Union
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What we do

How does State Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does State Credit Union collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> ■ Deposit money or open an account ■ Pay your bills or apply for a loan ■ Use your credit or debit card We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes — information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ■ State Credit Union has no affiliates
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ■ Nonaffiliates we share with can include mortgage companies, insurance companies, investment companies, direct marketing companies and nonprofit organizations.
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> ■ Our joint marketing partners include credit card and insurance companies.



ADVENTURE AWAITS

ENJOY HAVING NO CAR PAYMENTS FOR UP TO 90 DAYS*

GREAT LOW RATES

APPLYING IS FAST & EASY! CALL, CLICK, SCAN OUR QR CODE OR SEE A LOAN OFFICER TODAY.

800.868.8740 | scscu.com/apply




*Certain terms and conditions apply. *See website for current rates. Federally insured by the NCUA.

2025 Board Nominations

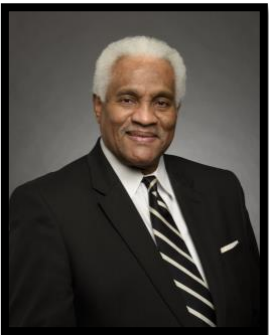
Your Nominating Committee has nominated the following people for three-year terms on the Board of Directors due to term expirations:



Gary E. Bell - Dr. Bell has served on the Board of Directors since February 2018. Prior to this, he was Chairman of the Supervisory Committee. A graduate of S.C. State University, Dr. Bell received master's degrees from Kent State and Winthrop Universities, and a Doctorate of Health Administration from the Medical University of South Carolina. A retired state employee, Dr. Bell served as deputy director for fiscal management and information systems at the Department of Social Services, on the Health and Human Services Finance Commission, and as vice president for business affairs at Florence-Darlington Technical College. As of 2004, Dr. Bell is a certified public accountant, and president and CEO of G.E. Bell, LLC, a financial accounting and healthcare consulting company.



Vince Rhodes – Mr. Rhodes has served on the Board of Directors for 46 years, 42 of those as Chairman. Active in the community, Mr. Rhodes has been involved with many boards and commissions, including serving on the Lexington Medical Center Board. Upon his retirement from the SC Department of Vocational Rehabilitation after 35 years of service, he was granted the Order of the Palmetto by Governor David Beasley. He also received the Edward Filene and Friedrich W. Raiffeisen certification awards in the Credit Union National Association's Volunteer Achievement Program. Mr. Rhodes is an active member of Platt Springs United Methodist Church.



Jesse Washington – Rev. Washington has served on the Board of Directors for the past 41 years, 32 as Secretary and previously served one year on the Credit Committee. He retired from the SC Human Affairs Commission after serving as chief executive officer of the Commission and secretary to the statewide 15-member Board of Commissioners. Rev. Washington earned the prestigious Order of the Palmetto; the Key to the City of Columbia; Greater Columbia Chamber of Commerce's Woodrow Wilson Pinnacle award and was recognized in the BellSouth African American History Calendar of outstanding South Carolinians as well as by the National Advocacy Center and the United States Attorney's Office. Rev. Washington has served on the boards of American Red Cross, United Way of the Midlands, Better Business Bureau, Palmetto Pride, Providence Hospital and many others. Rev. Washington currently serves as Pastor of Zion Chapel Baptist Church Number One.

Nominations by Petition: Members interested in nomination to board vacancies should reserve the official forms by calling 803.255.8521. You may then pick up and sign for the forms at 800 Huger Street, Columbia, SC 29201. The completed information should be submitted to State Credit Union by December 31, 2024 and must include the following:

- A petition signed by 500 members
- Statement of qualifications and biographical information
- A signed statement that he/she is agreeable to the nomination and will serve if elected.

Election Procedures: In the event there is only one nominee for each position, the election of board members will not be conducted by ballot and nominations from the floor will not be allowed. Therefore, the nominees will be elected by acclamation. However, if there is more than one nominee, the election for board positions will be held by ballot of the membership and the winner will be announced at the annual meeting in February of 2025.

Holiday Club Payouts

Holiday Club Payouts are scheduled for processing after hours **October 21, 2024**. Enjoy!



Important Withholding Notice



If you qualify for required minimum distribution from your traditional IRA account, payments from your IRA are subject to federal income tax withholding, unless you elect no

withholding. You may change your withholding election at any time prior to your receipt of a payment. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

**Our Great Loan Rates
Can Save You Money!**

And when you move your secured loans to us,
you could win **\$2,500!!***
800.868.8740 | scscu.com

- Mortgages • Cars
- Home Equity Lines
- And More

SCU
STATE CREDIT UNION
Taking Members Where They Want To Go

*Members must be in good standing with State Credit Union. To receive a chance to win \$2,500 cash, members must obtain a closed-end mortgage (excluding internal refinances) with State Credit Union or refinance the following secured loans from another institution: a Home Equity Line of Credit with a corresponding advance, new and used car, boat, and "other" secured, such as those for jet skis and motorcycles. Rate and approval are subject to credit worthiness, member's credit union relationship, underwriting standards and term. Home Equity Lines of Credit are variable rate products. One drawing will be held each month, on the 2nd Wednesday of the month. Winners will be notified via phone call. We reserve the right to use winners' photographs for publicity purposes including social media. A 1099-MISC will be provided to the winner for the appropriate tax year. Rates, conditions and programs are subject to change without notice. Federally insured by the NCUA.

Contact Us

Call | Click | Stop By | Email

800.868.8740 | scscu.com | scscu.com/locations | info@scscu.com

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Stop by: scscu.com/locations

✉ Mail:
info@scscu.com

For your protection, do not include your member number, account number or social security number in an email.