STATELINES NEWSLETTER

July 2025
A member publication of State Credit Union

Jim's Corner

Greetings SCU members! I hope you and your families are well and enjoying our summer weather!

Before we talk about the happenings at SCU, I want to make you aware of several fraud concerns:

- **Any phone number can be spoofed by fraudsters.**
- **We will never call you asking for your account number, debit or credit card number, PIN or security code.**
- **If in doubt, call us at 800-868-8740 or stop by any of our branches.**
- **Do not be a victim of fraud.**

We are pleased to report construction of our new Colonial Drive facility is underway. The former drive-thru has been demolished and safety fencing has been placed around the perimeter. We anticipate completion during the first quarter of 2026.

In addition, our SCU Live machines are now operational at the former Farrow Road location. These interactive teller machines allow you to see and speak with a Teller in real time, make deposits, withdrawals, transfers and loan payments without an envelope, all without leaving your vehicle.

I'd also like to welcome our most recent **Preferred Employer Groups: Greenwood Genetics Center (3 locations – Columbia, North Charleston and Greenville), SC Autism Society and The Diaper Bank.** These South Carolina employers are now able to offer their employees the ability to join SCU and take advantage of our free financial literacy workshops, on-site membership enrollment sessions and more! If you think your employer would like to offer these benefits, email our Business Development Specialist, Ms. Monifa Byrd at mbyrd@scscu.com for more information. She will be **happy to assist you!**

Lastly, we have scheduled our Fall shred for every Friday this October. Start gathering your sensitive documents and see page 2 for details. We also ask that you bring 2 canned goods as a donation to a local food bank.

Thank you very much for your continued membership and support. We wouldn't be here if it weren't for you!

Till next time….

Jim
800-868-8740, ext. 8531 or 803-255-8531
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Holiday Closing Reminders

In observance of Independence Day, all SCU locations will be closed Friday, July 4. We will reopen July 7 at 8:30 a.m.

Also, in observance of Labor Day, we will be closed Monday, September 1. We will reopen September 2 at 8:30 a.m.

Document Shredding Events

We are happy to announce our 2025 Fall Shred Days at the following locations. **Please bring 2 canned goods to donate to a local foodbank and we'll shred your old documents on site!**

ALL SHRED EVENTS ARE FROM 11:00 A.M. – 2:00 P.M.

Date	SCU's Location
10/3	7845 Garners Ferry Rd., Columbia
10/10	4458 Sunset Blvd., Lexington
10/17	1825 E. Greenville St., Anderson
10/24	1081 Boulevard St NE, Orangeburg
10/31	800 Huger Street, Columbia

Summer Visa Offer

Now through August 31, 2025 - earn points for every purchase made with your SCU Visa credit card and earn up to 5,000 points for balance transfers! **Then redeem your points for CASH!**

Apply online today!

Card Type	Rate
Platinum	10.9% APR
Gold	15.9% APR
Classic	17.9% APR

*SCU loans are excluded from the balance transfers and reward points. 5,000 points maximum rewarded for balance transfers made during the promotional period of June 1 to August 31, 2025. APR may vary. Rates, terms, conditions and programs subject to change without notice. Rates subject to credit worthiness, member's credit union relationship and underwriting standards.

Traveling This Summer?

SCU members – **for your protection, please let us know if you are traveling this summer.** We routinely monitor credit and debit card activity and watch for unusual transactions. If we do not know of your travel plans, transactions made outside of the state where you reside or in foreign countries can cause problems. **Login to Online Banking and locate the "Travel Notification Form".** Then, simply fill out the form and click Submit to report your travel plans.

Working with a Financial Professional

The term "financial professional" is often used loosely to characterize anyone who receives compensation for providing financial guidance. But there is a stark difference between self-proclamation and industry-certification, with the latter carrying with it objective standards of competence. Financial professionals can earn industry certifications by completing accredited courses of study. For instance, there is a Certified Financial Planner™ (CFP®) certification, which is awarded by the Certified Financial Planner Board of Standards Inc. Financial professionals are compensated in different ways. Some bill for their time only, and do not sell products or services; others earn a commission on transactions, such as when their client buys or sell stocks and bonds; and still others charge both a fee and commission for their work.

Managing your financial affairs can be complex and challenging. A financial professional can help you evaluate and assess your financial goals and tax liabilities, while pursuing a strategy that aligns with your risk tolerance. Many will present you with a written financial plan that helps you pursue and adhere to your goals. It will also help you readjust tactics should your financial circumstances change. In working with a financial professional, it's helpful to understand the person's background and training to determine whether there is a good fit for you. Important questions to ask include:

- Why did you become a financial professional?
- What is your training and background?
- Do you offer specific or general recommendations?
- How do you implement your recommendations?
- Which services and advice do you provide (i.e., accounting, estate planning, etc.)?
- Do you work with a team of other professional to assist you? If so, which ones, and what are their specialties?
- How do you communicate with your clients (method, frequency)?
- Do you perform annual reviews?

Relationship Building

When you first meet with your financial professional, be transparent about your financial needs and financial goals. This is not as easy as it sounds. A skilled professional should be able to ask you questions that help you clarify your goals, if necessary. In preparation for your meeting, ask the professional what documents you should bring. Examples include your will, insurance policies, pension information, and investment account statements. Prepare to discuss key subject areas, such as retirement, cash flow, savings, emergency funds, and estate planning.

Fee-based Financial Professionals

After you have developed clear investment goals and strategies, your professional will prepare a financial plan for you to review. The plan will include major objectives, like having a minimal amount of insurance, creating cash reserves for an emergency, and tactics for pursuing your short- and long-term goals. The plan may include recommendations for changing your portfolio to align with your risk tolerance and overall financial goals. It may also recommend where to invest future income and savings.

By partnering with a financial professional, you are making a commitment to take better control of your finances and create a structured path toward a more independent financial future.

Advisory accounts may not be appropriate for every investor. A brokerage account may be more appropriate for every investor. A brokerage account may be more appropriate if you prefer a buy-and-hold strategy for a long period of time, AND/OR prefer to make the investment decisions yourself, seeking a financial advisor only to provide occasional recommendations and execute orders.

Scan our QR Code to apply in minutes!

*Not available for internal refinances. ^Auto loan rates range from 4.25% APR to 16.75% APR and are subject to term, credit union relationship, and credit worthiness. Auto loan rates as low as 4.25% APR on vehicles 5 years old or newer with less than 60,000 miles. Auto loan rates as low as 5.75% APR for used vehicles with a maximum age of 10 years with less than 125,000 miles. Income subject to verification. Must use auto-pay to obtain the lowest interest rate. Rates, conditions, and programs subject to change without notice.

Contact Us

Call | Click | Stop By | Email

800.868.8740 | scscu.com | scscu.com/locations | info@scscu.com

STATE CREDIT UNION

Statelines Newsletter is published quarterly for members of State Credit Union, 800 Huger St., Columbia, SC 29201. Our mission is to improve the financial lives of our members. Federally insured by the NCUA.

EQUAL HOUSING LENDER